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DOUBLE EAGLE PETROLEUM AWARDS BAKER ENERGY CONTRACT FOR \$23 MILLION NATURAL GAS PROJECT

HOUSTON - Baker Energy, a unit of Michael Baker Corporation (Amex:BKR), has been awarded a contract from Double Eagle Petroleum (NASDAQ:DBLE) for a \$23 million project to provide facility engineering and design and overall management of the 2007 drilling and completion program in south central Wyoming.

Under the contract, Baker Energy will provide project, construction, and supply chain management; facilities and gathering system engineering and design; and start-up and commissioning of the gas field and production facilities. The program includes 33 gas wells, three disposal wells, natural gas and water gathering systems, and a central disposal and treatment facility for produced water.

“We chose Baker because of its reputation as the leading contractor in the Powder River Basin for coal bed natural gas development. We have every confidence that the team will deliver on our expectations to complete this phase of our development program in our Atlantic Rim, Cow Creek Field, Catalina Unit by February 2008 when production from the new wells is scheduled to begin at this location,” said Stephen H. Hollis, president and chief executive officer, Double Eagle Petroleum.

“The Double Eagle Cow Creek project is an important geographic expansion for Baker beyond our operations in the Powder River Basin. We are very excited about being selected by Double Eagle to expand its largest producing asset in the high visibility, high potential Atlantic Rim area,” said Dennis Higgins, Rocky Mountains operations manager, Baker Energy.

Double Eagle Petroleum Co. is an established oil and gas exploration and development company with over 30 years of experience in the Rocky Mountain Basins of the western United States.

Baker Energy works with oil and gas companies worldwide to provide total asset management solutions. By integrating its diverse operating and management skills, Baker has evolved into a single source supplier of competency-based personnel recruiting and training, comprehensive operations and maintenance, and supply chain management services.

Michael Baker Corporation (<http://www.mbakercorp.com>) provides engineering and operations and maintenance services for its clients' most complex challenges worldwide. The firm's primary practice areas are aviation, environmental, facilities, geospatial information technologies, pipelines & telecommunications, transportation, water/wastewater, and oil & gas. With more than 4,500 employees in over 40 offices across the United States and internationally, Baker is focused on providing services that span the complete life cycle of infrastructure and managed asset projects.

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