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BAKER RETAINS MORGAN JOSEPH & CO. TO ASSIST BOARD OF DIRECTORS IN SALE OF ENERGY BUSINESS

PITTSBURGH - Michael Baker Corporation (Amex:BKR) announced today that it has retained the investment banking firm of Morgan Joseph & Co. Inc. as financial advisor to assist the Board of Directors in pursuing the sale of the Company's Energy business segment.

With 2006 total contract revenues of \$271 million and approximately 2,300 employees, Baker Energy works with oil and gas companies worldwide to provide total asset management solutions. By integrating its diverse operating and management skills, Baker Energy has evolved into a single source supplier of competency-based personnel recruiting and training, comprehensive operations and maintenance, and supply chain management services. The unit has U.S. offices in Houston, Texas; Lafayette, Louisiana; and Sheridan, Wyoming; and works in a number of overseas locations including Nigeria, Thailand, Venezuela, Algeria, Angola, Equatorial Guinea and London, England.

Morgan Joseph & Co. Inc. (<http://www.morganjoseph.com>), a full-service investment bank, provides financial advisory and capital-raising services including M&A and restructuring advice as well as private placements and public offerings of debt and equity. In addition, Morgan Joseph provides research and trading for institutional clients. Morgan Joseph's staff of more than 130 includes over 65 investment bankers, who are highly experienced professionals mostly from major Wall Street firms and intimately familiar with the issues facing middle market companies.

Michael Baker Corporation (<http://www.mbakercorp.com>) provides engineering and operations and maintenance services for its clients' most complex challenges worldwide. The firm's primary practice areas are aviation, environmental, facilities, geospatial information technologies, linear utilities, transportation, water/wastewater, and oil & gas. With more than 4,500 employees in over 40 offices across the United States and internationally, Baker is focused on providing services that span the complete life cycle of infrastructure and managed asset projects.

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